

September 12, 2024
Kintetsu Real Estate Co., Ltd.

Participation in Logistics Real Estate Business in Australia

Kintetsu Real Estate Co., Ltd. (Headquarters: Tennoji-ku, Osaka; President: Takahisa Kurahashi) has decided to participate in the leasing and development of logistics properties in Australia through a fund established and managed by Hankyu Hanshin Properties Australia Pty Ltd, a subsidiary of Hankyu Hanshin Properties Corp.

The transaction involves the acquisition of interests in 11 logistics real estate properties located in four Australian cities (Sydney, Melbourne, Brisbane, and Perth) (the "Properties"), which will be leased and developed jointly with the Australian subsidiary of ESR Group Limited[※] and others. Each of the Properties is located in suitable logistics locations and is expected to generate stable rental demand due to their excellent floor loading and ceiling height specifications, and many of them are equipped with advanced facilities such as air conditioning, refrigeration, and automation.

This is our second participation in an Australian business, following our investment in an Australian office building acquisition fund in October 2023. In June of this year, we established the Overseas Business Promotion Department to strengthen our structure, and we will continue to develop our overseas business with a focus on the United States, Australia, and Asia, while enhancing synergies with other Kintetsu Group companies.

Please refer to the attached sheet for details.

※The group boasts the largest assets under management in the Asia-Pacific region (approximately 22 trillion yen), and is engaged in real estate development, real estate fund investment management, asset management, and other businesses, with a focus on advanced logistics facilities and data centers.



A Property
in Sydney



A Property
in Melbourne



A Property
in Brisbane



A Property
in Perth

[Photos of this property (representative property shown)]

Appendix

Property Summary

Total number of properties	11 properties (43 buildings)
Total site area	Approx. 1.69 million m ²
Total leased area	Approx. 860,000 m ²



Area where the property is located.

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