

March 5, 2026  
Kintetsu Real Estate Co., Ltd.

## Investment in U.S. Multifamily Value-Added Fund

Kintetsu Real Estate Co., Ltd. (Head Office: Tennoji-ku, Osaka City / President: Takahisa Kurahashi) has invested in the “TruAmerica Workforce Housing Fund II” managed by TruAmerica Multifamily, LLC (Head Office: Los Angeles / CEO: Robert E. Hart, hereinafter referred to as “TruAmerica”).

This fund acquires rental multifamily properties across the United States and aims to enhance property value through renovations of interiors and common areas, as well as operational efficiency improvements.

TruAmerica Multifamily is a leading U.S. real estate investment firm with approximately \$17 billion in assets under management (AUM). The company manages a nationwide portfolio of roughly 65,000 rental units, maintaining a prominent position in the U.S. multifamily market.

Through this investment, we aim to gain insights into the U.S. real estate market and value-added business operations held by TruAmerica, and further expand our real estate business in the United States.

Please refer to the attached document for details.

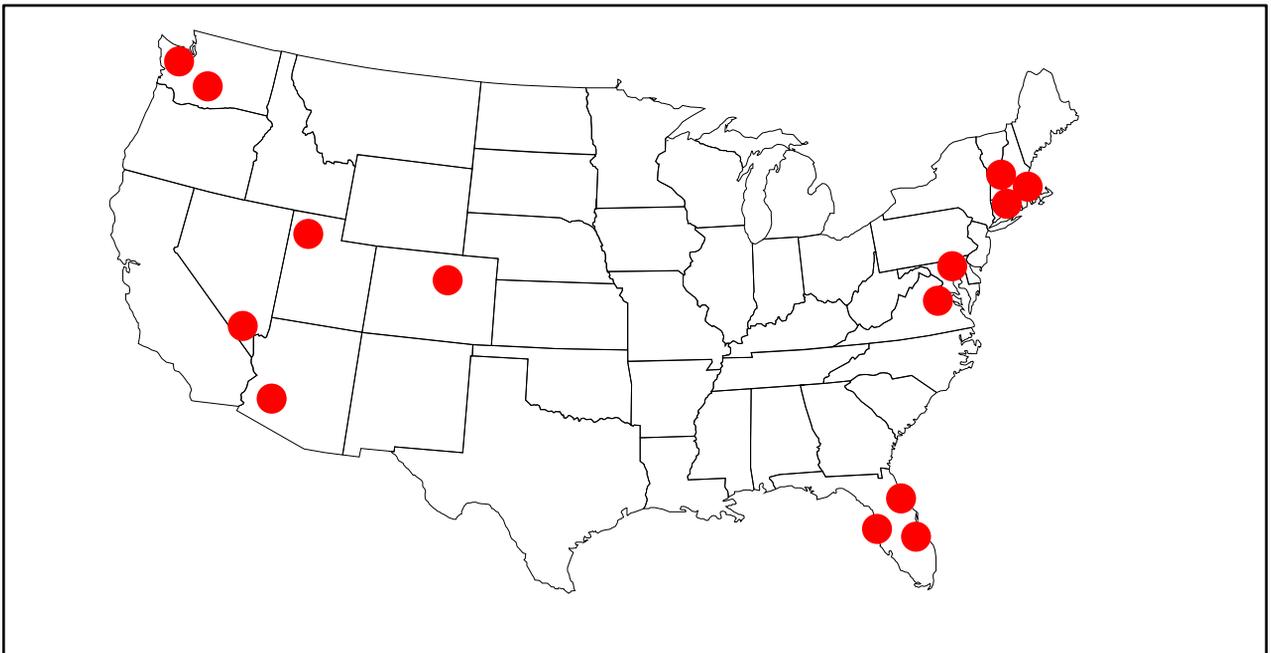


【Property image】

● Project Overview (as of March 5, 2026)

Name	TruAmerica Workforce Housing Fund II
Target Assets	Multifamily Housing
Number of Properties Acquired	14 properties
Target Investment Areas	Major metropolitan areas in the United States

● Map of Acquired Properties (as of March 5, 2026)



● TruAmerica Multifamily, LLC Overview

Established: 2013

Headquarters: Los Angeles, California, USA

Number of Employees: Approximately 100

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